



Carbon Reduction Plan

Supplier name: Corona Energy

Publication date: July 2026

Commitment to achieving Net Zero

Corona Energy's ambition is to support the goals of the Paris Agreement by working towards net zero Scope 1 and Scope 2 emissions for its UK operations by 2050, while continuing to measure and reduce relevant operational Scope 3 emissions.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2023-24
Additional Details relating to the Baseline Emissions calculations.
Corona Energy operates from two office locations within the UK, with its principal operations based at its headquarters in Croxley, Hertfordshire. In addition, the organisation operates a small fleet of electric vehicles. For the purposes of greenhouse gas reporting, Corona Energy has adopted the Operational Control approach to define its organisational boundary. Under this approach, the organisation accounts for 100% of the greenhouse gas (GHG) emissions arising from operations over which it has operational control, meaning it has the authority to introduce and implement operating policies. Emissions from operations where Corona Energy has an ownership interest but does not exercise operational control are excluded from the reporting boundary. The reported baseline emissions have been calculated in accordance with the GHG Protocol Corporate Standard and are reported in tonnes of carbon dioxide equivalent (tCO₂e) using relevant UK Government greenhouse gas



conversion factors. The baseline provides the reference point against which future emissions reductions and carbon reduction initiatives will be measured.	
Baseline year emissions: 2023-24	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	0.00
Scope 2	56
Scope 3 (Included Sources)	2,080
Total Emissions	2,136

Current Emissions Reporting

Reporting Year: 2025-26, covering the period 1 April 2025 to 31 March 2026	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	0.14
Scope 2	64
Scope 3 (Included Sources)	2,343
Total Emissions	2,407



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Scope 3 emissions categories

Category	2025-26 tCO ₂ e	Comment
Purchased Goods and Services	1,415	Similar spend each year, with updated methodology for allocating emissions categories to match financial ledger accounting.
Capital Goods	624	Increase reflects significant furniture spend in FY25-26.
Fuel and Energy-Related Activities	24	Only FERA-related emissions for energy consumed in Corona buildings are included; energy sold to customers is no longer in scope.
Waste Generated in Operations	1	Reported as part of relevant Scope 3 operational emissions.
Business Travel	15	Reported as part of relevant Scope 3 operational emissions.
Employee Commuting	288	No new employee commuting survey results.
Categories not applicable or not in scope	N/A	Upstream and downstream transportation and distribution, upstream leased assets, downstream leased assets, processing of sold products, end-of-life treatment of sold products, franchises and investments are not applicable to Corona Energy. Use of Sold Products is not included because SBTi has not finalised guidance for net zero emissions from electricity and gas sold to customers.

Emissions reduction targets

Corona Energy's ambition is to support the goals of the Paris Agreement by working towards net zero Scope 1 and Scope 2 emissions for its UK operations by 2050 and continuing to measure and reduce relevant operational Scope 3 emissions. The current reporting period is 2025-26, covering 1 April 2025 to 31 March 2026.

Based on its 2025-26 emissions inventory, Corona Energy reported total actual emissions of 2,407 tCO₂e, excluding Use of Sold Products and including FERA emissions associated with energy consumed in Corona Energy's buildings, comprising:

- Scope 1: 0.14 tCO₂e



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- Scope 2: 64 tCO₂e
- Scope 3 included sources: 2,343 tCO₂e

The reported Scope 3 figure includes relevant operational categories, including FERA emissions associated with energy consumed in Corona Energy's buildings, and excludes Use of Sold Products from the current reporting scope for this tender. Corona Energy will continue to monitor and report emissions annually and will review the development of science-aligned reduction targets as applicable industry-specific guidance becomes available for organisations operating across the electricity and natural gas retail sectors.

In support of this commitment, Corona Energy will:

- Continue annual measurement and reporting of Scope 1, Scope 2 and relevant Scope 3 emissions.
- Monitor emissions intensity metrics to identify opportunities for further reductions.
- Implement cost-effective carbon reduction initiatives across business operations.
- Review emerging industry guidance, including future Science Based Targets initiative (SBTi) methodologies, and consider formal reduction targets when applicable guidance becomes available.
- Review performance annually and update its Carbon Reduction Plan accordingly.

Completed Carbon Reduction Initiatives

The following measures have been implemented and will remain in effect during the performance of contracts:

- Ongoing greenhouse gas emissions monitoring and reporting.
- Tracking of Use of Sold Products and Fuel and Energy Related Activities (FERA) emissions.
- Procurement of verified carbon credits to compensate for operational emissions outside the Use of Sold Products and FERA categories.
- Purchase verified carbon credits supporting a hydroelectric renewable energy project.
- Achievement of EcoVadis Bronze status with a sustainability score of 68/100.



Future Carbon Reduction Initiatives

Corona Energy intends to:

- Develop and publish an updated Carbon Reduction Plan and Sustainability Report by 2027.
- Develop a formal roadmap for working towards net zero Scope 1 and Scope 2 emissions for UK operations by 2050, together with quantified carbon reduction targets informed by applicable future industry guidance.
- Identify opportunities to further reduce electricity consumption across its operations.
- Improve emissions data collection and reporting processes.
- Continue reviewing renewable energy and sustainability initiatives to support long-term emissions reductions.
- Maintain and improve EcoVadis performance through ongoing sustainability improvements.

Corona Energy's ambition is to support the goals of the Paris Agreement by working towards net zero Scope 1 and Scope 2 emissions for its UK operations by 2050, while continuing to monitor, manage and reduce relevant operational Scope 3 emissions where practicable. A formal roadmap and quantified emissions reduction targets will be developed as part of the updated Carbon Reduction Plan and Sustainability Report scheduled for publication by 2027, informed by applicable industry guidance.

Declaration and Sign Off

This CRP has been completed in accordance with PPN 006 and associated guidance and reporting standards for CRPs.

Emissions have been reported and recorded in accordance with the published reporting standard for CRP and the GHG Reporting Protocol



corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for CRPs and the Corporate Value Chain (Scope 3) Standard³.

This CRP has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

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Phil Morton
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Director

Date: 27-08-2026

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<https://ghgprotocol.org/corporate-standard>

2

<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

3

<https://ghgprotocol.org/standards/scope-3-standard>